

Retirement program solutions for a small business

As a small to mid-sized business, you're competing with organizations of all sizes to attract and retain good talent. It's a "job seekers market" with job vacancies at an all-time high¹. A group benefits plan including a retirement program can make a big difference in your recruiting efforts.

Now more than ever, COVID-19 has illustrated the importance of saving for the future. Implementing a company sponsored retirement program will show you're an employer who cares about their workforce and rewards your team for their loyalty.

69% of Canadians would choose a new job with a group savings plan instead of staying at a current job without one

The solution does not have to be a burden on your overall expenses. It is important to consider your budget and your ability to sustain the program as your organization grows. Offering your employees, a matching contribution means they're investing in their future and can be set up for as little as 2% of total payroll (with no additional administrative costs to the employer). Your employees also receive access to financial wellness tools and personal financial advice services as part of their plan membership.

People Corporation's Solution



Annual governance reporting and investment certification

Reporting process ensures that plan administration and records are up-to-date, accurate, meeting Capital Accumulation Plan (CAP) guidelines



Easy implementation

A simple and efficient process allows us to complete the set-up in 4-6 weeks



Enrolment support

Employees receive instruction on completing the online enrolment and the plan administrator is trained on how to easily maintain the program



Low fees

Our range of fees are competitive, providing the opportunity for your workforce to save more

The Partner Solutions Retirement team creates innovative solutions that meet the needs of plan sponsors and plan members. Our experts provide strategic advice on all types of savings plans, actuarial services, asset management, financial education, and personal financial advice. Whether your company's internal resources are significant or limited, we have the right solution for you.

¹Article: ['Job seekers market' in Canada as vacancies soar 72% higher than before pandemic](#)